

Geld ist für
die Menschen da

GLS Bank
das macht Sinn



GLS Bank at a Glance*

- **First social and ecological bank in Germany**
- **Founded in 1974**
- **210,894 Customers**
- **46,313 Cooperative Members**
- **Total Assets EUR 4,6 B**
- **Solva Ratio 12%**



Credit Book (ca. EUR 2,5 B)*



35 %
Renewable Energy



8 %
Sustainable Agriculture



21 %
Housing



14 %
Education & Culture

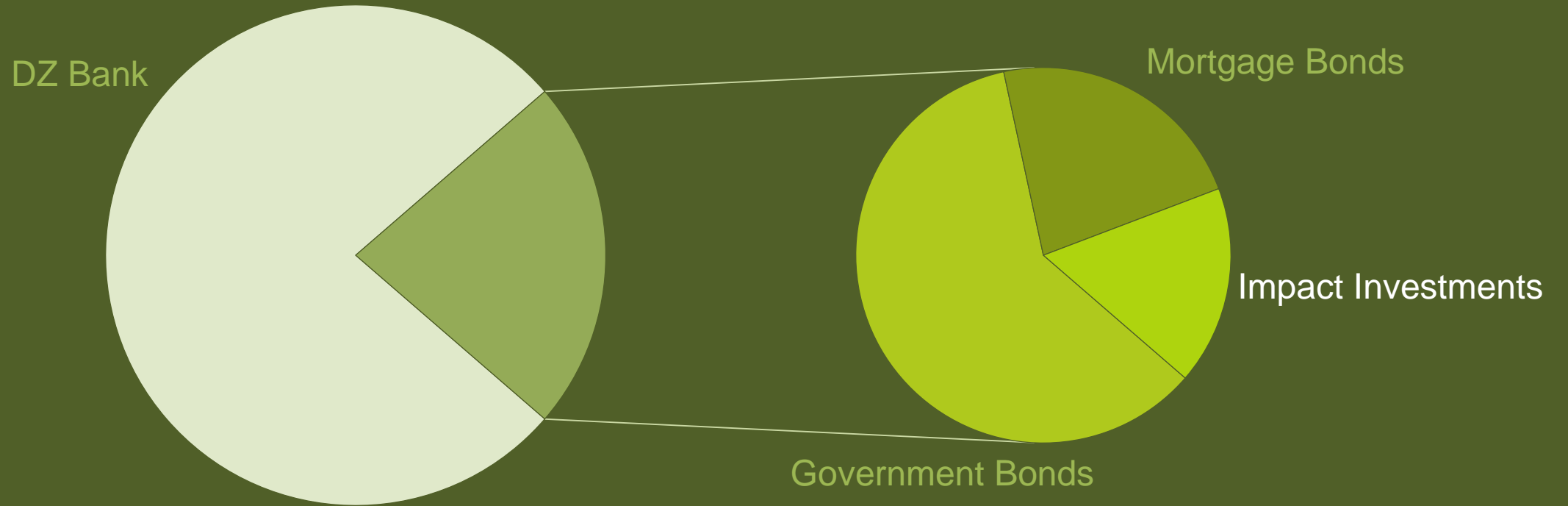


17 %
Social Affairs & Healthcare



5 %
Sustainable Economy

Own Assets Under Management (ca. EUR 2 B)*

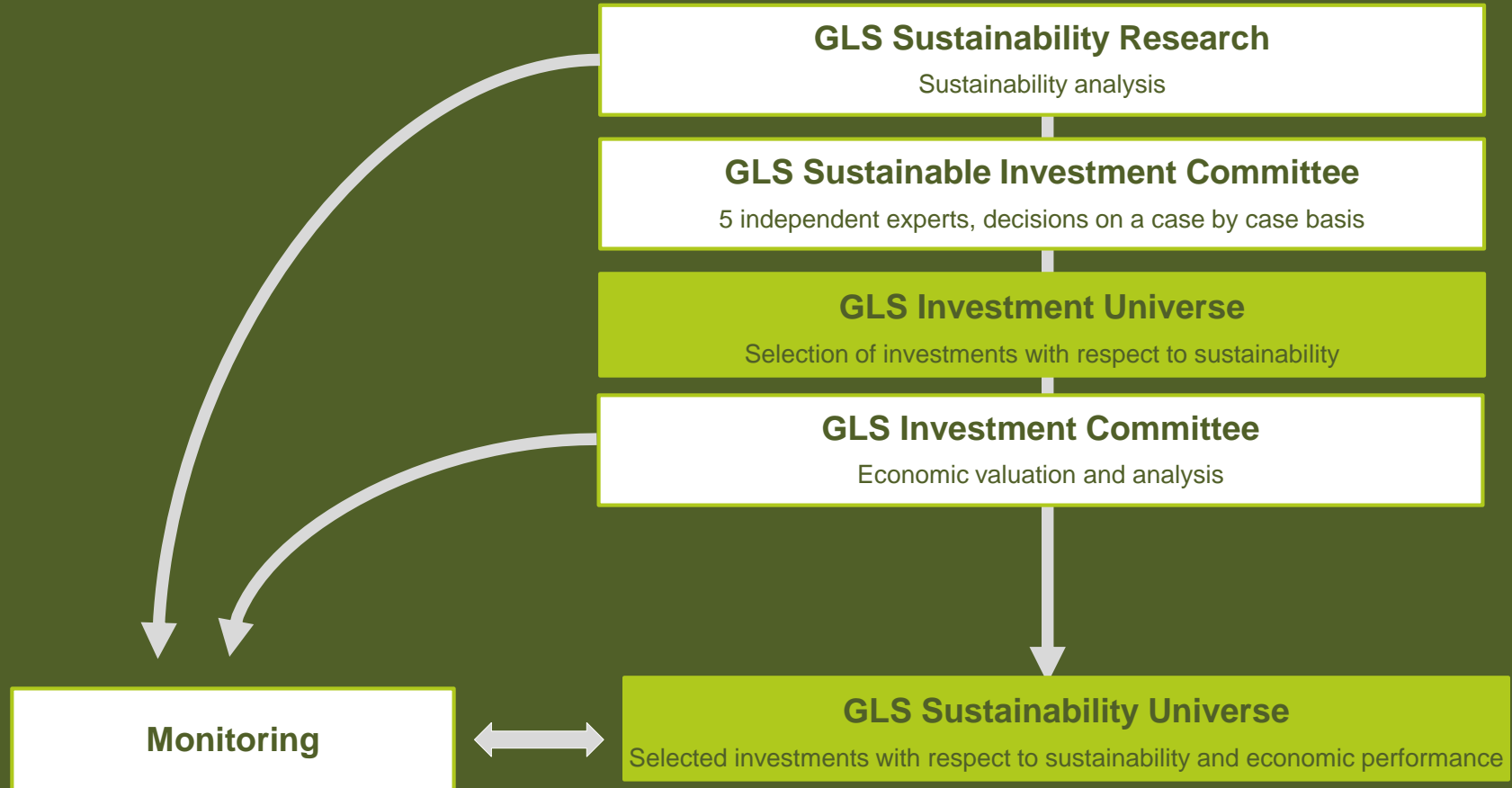


*31.12.2016

Detailed Impact Investments

- 1. Social/Climate-Focused Investments**
- 2. Microfinance**
- 3. Sustainable Capital Markets**

Detailed Impact Investments: Sustainable Capital Markets (1/2)



Detailed Impact Investments: Sustainable Capital Markets (2/2)

- **GLS Bank Aktienfonds**.....(GLS Bank as Initiator and Advisor)**Equity, EUR 125 MM**
- **FairWorldFonds**.....(GLS Bank as Initiator)**Mixed, EUR 840 MM**
- **Various Sustainable Corporate Bonds**

Detailed Impact Investments: Microfinance

- **GLS Alternative Investments – Mikrofinanzfonds, EUR 70 MM**
- **Target Fund Size: EUR 250 MM**
- **GLS Bank as Initiator and Advisor**
- **Fund Manager: Frankfurt School Financial Services**



Detailed Impact Investments: Microfinance

Further Investments (> EUR 100 MM)

- KCD Mikrofinanzfonds – I
- Specialized Funds: FEFISOL, SFRE
- Notes: SANAD, EFSE, MEF, GGF



Detailed Impact Investments: Social/Climate-Focused Investments (1/2)

Social Bonds & Green Bonds by

- NRW Bank
- SEB
- Rabobank
- DKB
- Council of Europe
Development Bank

Audit by Sustainability Research

- 2nd party opinions
- Use of proceeds
- Sustainable sectors
- Issuer-checking
- Separate booking of proceeds

Detailed Impact Investments: Social/Climate-Focused Investments (2/2)

**First Windfarm-Financing
in 1987**

**First German Windfarm-Fund
Private Placement in 1991**



Current: Focus on Climate

- **COP21 Paris (Sustainable Development Goals)**
- **Fossil Free Investing**
- **Emission Measurement: Scope 1 + 2 (+ 3)**
- **Climate-Impact-Measurement**